

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on Monday, the 23rd day of June, 2014

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2013-2014 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Debt Service Fund, and School Lunch Fund of Universal Learning Academy for the fiscal year 2013-2014 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 30,200	\$ 6,000	\$ 36,200
300 Revenue from State Sources	\$ 4,952,027	\$ 4,250	4,956,277
400 Revenue from Federal Sources	\$ 638,562	\$ 345,000	983,562
500 Other Financing Sources	692,456	-	692,456
Total Revenue	6,313,245	355,250	6,668,495
Total Estimated Fund Balance, July 1, 2013, available to appropriate	2,169,059	165,982	2,335,041
600 Operating Transfers In	-	5,844	5,844
Total Available to Appropriate	\$ 8,482,304	\$ 527,076	\$ 9,009,380

Be it further resolved that \$6,531,902 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction	\$ 2,136,074	\$ -	\$ 2,136,074
200 Support Services:			
210-Pupil Support	\$ 397,346	-	397,346
220-Instructional Staff Support	\$ 577,467	-	577,467
230-General Administration	\$ 640,167	-	640,167
240-School Administration	\$ 37,802	-	37,802
250-Business Services	\$ 66,449	-	66,449
260-Operation & Maintenance	\$ 477,774	-	477,774
270-Transportation	\$ 25,967	-	25,967
280-Other Support Services	\$ 349,764	-	349,764
293-Athletics	\$ 41,762	-	41,762
297-Food Service	-	361,274	361,274
300 Community Services	\$ 47,143	-	47,143
400 Facility Acquisition & Construction Services	195,000	-	195,000
500 Debt Service	1,172,070	-	1,172,070
Capital Outlay	-	-	-
600 Operating Transfers Out	5,844	-	5,844
Total Appropriated	\$ 6,170,628	\$ 361,274	\$ 6,531,902

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED.

_____, Secretary of the Board