

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 27th day of May, 2015.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and School Lunch Fund of Universal Learning Academy for the fiscal year 2014-2015 is as follows:


	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 46,502	\$ 1,500	\$ 48,002
300 Revenue from State Sources	5,820,319	13,623	5,833,942
400 Revenue from Federal Sources	547,857	355,000	902,857
500 Other Financing Sources	-	-	-
Total Revenue	6,414,678	370,123	6,784,801
Total Estimated Fund Balance, July 1, 2014, available to appropriate	1,697,095	85,717	1,782,812
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 8,111,773	\$ 455,840	\$ 8,567,613

Be it further resolved that **\$6,403,125** of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction			
110-Basic Programs	\$ 2,150,945	\$ -	\$ 2,150,945
120-Added Needs	401,203	-	401,203
200 Support Services:			
210-Pupil Support	200,226	-	200,226
220-Instructional Staff Support	510,710	-	510,710
230-General Administration	1,022,900	-	1,022,900
240-School Administration	41,104	-	41,104
250-Business Services	64,504	-	64,504
260-Operation & Maintenance	388,325	-	388,325
270-Transportation	26,799	-	26,799
280-Central Services	250,442	-	250,442
290-Other Support Services	50,461	366,444	416,905
300 Community Services	37,819	-	37,819
400 Facility Acquisition & Construction Services	16,000	-	16,000
500 Debt Service	875,244	-	875,244
Capital Outlay	-	-	-
600 Operating Transfers Out	-	-	-
Total Appropriated	\$ 6,036,681	\$ 366,444	\$ 6,403,125
Beginning Fund Balance, July 1st	1,697,095	85,717	1,782,812
Ending Fund Balance, June 30th	\$ 2,075,092	\$ 89,397	\$ 2,164,488

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED. On this 27th day of May, 2015


Secretary

 Signature Title