

## General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the Central District Office located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on Monday, the 23rd day of June, 2014.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Debt Service Fund, and School Lunch Fund of Universal Learning Academy for the fiscal year 2014-2015 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 30,200	\$ 6,000	\$ 36,200
300 Revenue from State Sources	\$ 5,419,341	\$ 4,930	5,424,271
400 Revenue from Federal Sources	\$ 668,562	\$ 365,000	1,033,562
500 Other Financing Sources	\$ 6,118,103	-	6,118,103
<b>Total Revenue</b>	<b>12,236,206</b>	<b>375,930</b>	<b>12,612,136</b>
Total Estimated Fund Balance, July 1, 2013, available to appropriate	2,169,059	165,982	2,335,041
600 Operating Transfers In	-	5,844	5,844
<b>Total Available to Appropriate</b>	<b>\$ 14,405,265</b>	<b>\$ 547,756</b>	<b>\$ 14,953,021</b>

Be it further resolved that \$6,595,375 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction	\$ 2,141,174	\$ -	\$ 2,141,174
200 Support Services:			
210-Pupil Support	\$ 444,001	-	444,001
220-Instructional Staff Support	\$ 577,467	-	577,467
230-General Administration	\$ 969,628	-	969,628
240-School Administration	\$ 41,342	-	41,342
250-Business Services	\$ 66,449	-	66,449
260-Operation & Maintenance	\$ 495,914	-	495,914
270-Transportation	\$ 25,967	-	25,967
280-Other Support Services	\$ 355,864	-	355,864
293-Athletics	\$ 47,762	-	47,762
297-Food Service	-	361,274	361,274
300 Community Services	47,143	-	47,143
400 Facility Acquisition & Construction Services	-	-	-
500 Debt Service	899,570	-	899,570
Capital Outlay	-	-	-
600 Operating Transfers Out	-	-	-
<b>Total Appropriated</b>	<b>\$ 6,112,279</b>	<b>\$ 361,274</b>	<b>\$ 6,473,553</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED. On this 23rd day of June, 2014

\_\_\_\_\_, Secretary of the Board