

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 27th day of May, 2015.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2015-2016 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and School Lunch Fund of Universal Learning Academy for the fiscal year 2015-2016 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 11,625	\$ 2,500	\$ 14,125
300 Revenue from State Sources	6,034,046	5,000	6,039,046
400 Revenue from Federal Sources	502,342	370,000	872,342
500 Other Financing Sources	-	-	-
Total Revenue	6,548,013	377,500	6,925,513
Total Estimated Fund Balance, July 1, 2015, available to appropriate	2,075,092	89,397	2,164,489
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 8,623,105	\$ 466,897	\$ 9,090,002

Be it further resolved that **\$6,525,797** of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction			
110-Basic Programs	\$ 2,208,454	\$ -	\$ 2,208,454
120-Added Needs	374,352	-	374,352
200 Support Services:			
210-Pupil Support	206,481	-	206,481
220-Instructional Staff Support	537,073	-	537,073
230-General Administration	1,041,132	-	1,041,132
240-School Administration	42,987	-	42,987
250-Business Services	68,144	-	68,144
260-Operation & Maintenance	411,178	-	411,178
270-Transportation	27,737	-	27,737
280-Central Services	244,761	-	244,761
290-Other Support Services	45,882	396,353	442,235
300 Community Services	39,738	-	39,738
400 Facility Acquisition & Construction Services	8,500	-	8,500
500 Debt Service	873,025	-	873,025
600 Operating Transfers Out	-	-	-
Total Appropriated	\$ 6,129,444	\$ 396,353	\$ 6,525,797
Beginning Fund Balance, July 1st	2,075,092	89,397	2,164,489
Ending Fund Balance, June 30th	\$ 2,493,662	\$ 70,544	\$ 2,564,205

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED. On this 27th day of May, 2015

 <hr style="border: 0; border-top: 1px solid black; width: 100%;"/> Signature	<i>Secretary</i> <hr style="border: 0; border-top: 1px solid black; width: 100%;"/> Title
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