

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 5th day of October, 2018.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year 2018-2019 is as follows:

	<b>General Fund</b>	<b>Food Service Fund</b>	<b>Total</b>
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 20,625	\$ 12,500	\$ 33,125
300 Revenue from State Sources	5,391,048	12,021	5,403,070
400 Revenue from Federal Sources	483,213	403,554	886,767
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<b>5,894,887</b>	<b>428,076</b>	<b>6,322,962</b>
Total Projected Fund Balance, July 1, 2018 available to appropriate	2,422,383	129,092	2,551,475
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<b>\$ 8,317,269</b>	<b>\$ 557,168</b>	<b>\$ 8,874,437</b>

Be it further resolved that \$6,249,276 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:


<b>Expenditures:</b>			
100 Instruction			
11x-Basic Program	1,679,473	-	1,679,473
12x-Added Needs	590,166	-	590,166
200 Support Services:			
210-Pupil Support	314,333	-	314,333
220-Instructional Staff Support	561,650	-	561,650
230-General Administration	876,551	-	876,551
240-School Administration	56,763	-	56,763
250-Business Services	50,415	-	50,415
260-Operation & Maintenance	398,626	-	398,626
270-Transportation	19,186	-	19,186
280-Central Support Services	307,484	-	307,484
290-Other Support Services	87,033	427,691	514,725
300 Community Services	74,491	-	74,491
500 Debt Service - Principal & Interest	805,413	-	805,413
<b>Total Appropriated</b>	<b>\$ 5,821,584</b>	<b>\$ 427,691</b>	<b>\$ 6,249,276</b>
<b>PROJECTED Fund Balance, July 1, 2018</b>	<b>\$ 2,422,383</b>	<b>\$ 129,092</b>	<b>\$ 2,551,475</b>
<b>PROJECTED Fund Balance, June 30, 2019</b>	<b>\$ 2,495,685</b>	<b>\$ 129,476</b>	<b>2,625,161</b>

Be it further resolved that the amount of \$ 250,000 out of the ending fund balance is to be assigned to Capital Projects:

<b>Non-Spendable Fund Balance:</b>	
Prepaid Expenditures	18,000
<b>Restricted Fund Balance:</b>	
School Lunch	129,476
Debt Service Reserve Fund	1,475,000
<b>Assigned Fund Balance:</b>	
Capital Projects	250,000
<b>Unrestricted Fund Balance:</b>	
Unassigned Fund Balance	752,685
<b>Total Estimated Fund Balance</b>	<b>\$ 2,625,161</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 5TH DAY OF OCTOBER, 2018

 \_\_\_\_\_, Secretary of the Board