

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 20th day of December, 2018.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the **2018-2019** fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year **2018-2019** is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
Revenue:			
100 Revenue from Local Sources	\$ 25,002	\$ 12,500	\$ 37,502
300 Revenue from State Sources	5,399,382	9,196	5,408,578
400 Revenue from Federal Sources	501,731	540,463	1,042,194
500 Other Financing Sources	-	-	-
Total Revenue	5,926,115	562,159	6,488,274
Total Projected Fund Balance, July 1, 2018 available to appropriate	2,422,383	129,092	2,551,475
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 8,348,498	\$ 691,251	\$ 9,039,749

Be it further resolved that **\$6,374,819** of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:


Expenditures:			
100 Instruction			
11x-Basic Program	1,881,428	-	1,881,428
12x-Added Needs	536,997	-	536,997
200 Support Services:			
210-Pupil Support	233,567	-	233,567
220-Instructional Staff Support	530,923	-	530,923
230-General Administration	952,857	-	952,857
240-School Administration	87,978	-	87,978
250-Business Services	33,559	-	33,559
260-Operation & Maintenance	350,943	-	350,943
270-Transportation	109,810	-	109,810
280-Central Support Services	283,477	-	283,477
290-Other Support Services	104,034	458,345	562,379
300 Community Services	75,606	-	75,606
500 Debt Service - Principal & Interest	735,295	-	735,295
Total Appropriated	\$ 5,916,474	\$ 458,345	\$ 6,374,819
PROJECTED Fund Balance, July 1, 2018	\$ 2,422,383	\$ 129,092	\$ 2,551,475
PROJECTED Fund Balance, June 30, 2019	\$ 2,432,024	\$ 232,906	2,664,930

Be it further resolved that the amount of \$ 250,000 out of the ending fund balance is to be assigned to Capital Projects:

Non-Spendable Fund Balance:	
Prepaid Expenditures	18,000
Restricted Fund Balance:	
School Lunch	232,906
Debt Service Reserve Fund	1,475,000
Assigned Fund Balance:	
Capital Projects	250,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	689,024
Total Estimated Fund Balance	\$ 2,664,930

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 20TH DAY OF DECEMBER, 2018

 _____, Secretary of the Board