

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 24th day of June, 2020.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year 2019-2020 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 35,186	\$ 12,500	\$ 47,686
300 Revenue from State Sources	6,429,351	-	6,429,351
400 Revenue from Federal Sources	535,789	678,826	1,214,615
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<b>7,000,326</b>	<b>691,326</b>	<b>7,691,652</b>
Total Fund Balance, July 1, 2019 available to appropriate	2,234,554	161,021	2,395,575
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<b>\$ 9,234,880</b>	<b>\$ 852,347</b>	<b>\$ 10,087,227</b>

Be it further resolved that \$7,325,663 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction			
11x-Basic Program	2,121,493	-	2,121,493
12x-Added Needs	588,055	-	588,055
200 Support Services:			
210-Pupil Support	262,387	-	262,387
220-Instructional Staff Support	811,791	-	811,791
230-General Administration	1,077,822	-	1,077,822
240-School Administration	70,988	-	70,988
250-Business Services	39,678	-	39,678
260-Operation & Maintenance	404,315	-	404,315
270-Transportation	156,482	-	156,482
280-Central Support Services	237,695	-	237,695
290-Other Support Services	134,282	507,256	641,539
300 Community Services	101,867	-	101,867
400 Facility Acquisition & Construction Services	3,500	-	3,500
500 Debt Service - Principal & Interest	808,051	-	808,051
<b>Total Appropriated</b>	<b>\$ 6,818,407</b>	<b>\$ 507,256</b>	<b>\$ 7,325,663</b>
<b>Fund Balance, July 1, 2019</b>	<b>\$ 2,234,554</b>	<b>\$ 161,021</b>	<b>\$ 2,395,575</b>
<b>PROJECTED Fund Balance, June 30, 2020</b>	<b>\$ 2,416,474</b>	<b>\$ 345,091</b>	<b>2,761,564</b>

Be it further resolved that the amount of \$ 250,000 out of the ending fund balance is to be assigned to Capital Projects:

<b>Non-Spendable Fund Balance:</b>	
Prepaid Expenditures	18,000
<b>Restricted Fund Balance:</b>	
School Lunch	345,091
Debt Service Reserve Fund	1,475,000
<b>Assigned Fund Balance:</b>	
Capital Projects	250,000
<b>Unrestricted Fund Balance:</b>	
Unassigned Fund Balance	673,474
<b>Total Estimated Fund Balance</b>	<b>\$ 2,761,564</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 24TH DAY OF JUNE, 2020

 \_\_\_\_\_, Secretary of the Board