

General Appropriation Resolution
Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 12th day of January, 2022.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year: 2021-2022 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 35,186	\$ 12,500	\$ 47,686
300 Revenue from State Sources	7,340,842	8,809	7,349,651
400 Revenue from Federal Sources	1,403,740	468,294	1,892,034
500 Other Financing Sources	-	-	-
Total Revenue	<u>8,779,768</u>	<u>609,603</u>	<u>9,289,371</u>
Total Fund Balance, July 1, 2021 available to appropriate	4,809,985	611,240	5,301,225
600 Operating Transfers In	-	-	-
Total Available to Appropriate	<u>\$ 13,489,753</u>	<u>\$ 1,120,843</u>	<u>\$ 14,890,596</u>

Be it further resolved that \$8,732,823 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

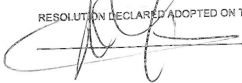
Expenditures:			
100 Instruction			
11x-Basic Program	3,098,852	-	3,098,852
12x-Added Needs	765,278	-	765,278
200 Support Services:			
210-Pupil Support	375,550	-	375,550
220-Instructional Staff Support	673,181	-	673,181
230-General Administration	1,210,438	-	1,210,438
240-School Administration	77,583	-	77,583
250-Business Services	40,788	-	40,788
260-Operation & Maintenance	450,288	-	450,288
270-Transportation	211,725	-	211,728
280-Central Support Services	305,480	-	305,480
290-Other Support Services	65,498	654,083	620,382
300 Community Services	98,834	-	98,834
400 Facility Acquisition & Construction Services	-	-	-
500 Debt Service - Principal & Interest	600,479	-	600,428
Total Appropriated	<u>\$ 8,177,849</u>	<u>\$ 654,083</u>	<u>\$ 8,732,933</u>
Fund Balance, July 1, 2021	\$ 4,809,985	\$ 611,240	\$ 5,301,225
Fund Balance, June 30, 2022	<u>\$ 6,264,813</u>	<u>\$ 668,960</u>	<u>5,857,773</u>

Be it further resolved that the amount of \$ 250,000 out of the ending fund balance is to be assigned to Capital Projects:

Non-Spendable Fund Balance:	
Prepaid Expenditures	18,000
Restricted Fund Balance:	
School Lunch	885,860
Debt Service Reserve Fund	1,476,000
Assigned Fund Balance:	
Capital Projects	400,000
Unreserved Fund Balance:	
Unassigned Fund Balance	<u>3,998,913</u>
Total Estimated Fund Balance	<u>\$ 6,857,773</u>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement heretofore adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 12TH DAY OF JANUARY, 2022

 Secretary of the Board