

**General Appropriation Resolution**

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 29th day of June, 2022.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year 2021-2022 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 16,566	\$ 12,500	\$ 29,066
300 Revenue from State Sources	7,624,371	8,809	7,633,180
400 Revenue from Federal Sources	2,390,708	548,294	2,939,002
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<u>10,031,645</u>	<u>569,603</u>	<u>10,601,248</u>
Total Fund Balance, July 1, 2021 available to appropriate	4,689,985	611,240	5,301,225
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<u>\$ 14,721,629</u>	<u>\$ 1,180,843</u>	<u>\$ 15,902,472</u>

Be it further resolved that \$9,727,706 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction			
11x-Basic Program	2,814,437	-	2,814,437
12x-Added Needs	866,343	-	866,343
200 Support Services:	-	-	-
210-Pupil Support	484,188	-	484,188
220-Instructional Staff Support	810,006	-	810,006
230-General Administration	1,587,405	-	1,587,405
240-School Administration	93,694	-	93,694
250-Business Services	61,780	-	61,780
260-Operation & Maintenance	552,799	-	552,799
270-Transportation	215,699	-	215,699
280-Central Support Services	454,303	-	454,303
290-Other Support Services	54,402	802,537	856,939
300 Community Services	106,686	-	106,686
400 Facility Acquisition & Construction Services	-	-	-
500 Debt Service - Principal & Interest	823,426	-	823,426
<b>Total Appropriated</b>	<u>\$ 8,925,169</u>	<u>\$ 802,537</u>	<u>\$ 9,727,706</u>
<b>Fund Balance, July 1, 2021</b>	\$ 4,689,985	\$ 611,240	\$ 5,301,225
<b>Fund Balance, June 30, 2022</b>	<u>\$ 5,796,480</u>	<u>\$ 378,306</u>	<u>6,174,767</u>

Be it further resolved that the amount of \$ 250,000 out of the ending fund balance is to be assigned to Capital Projects:

<b>Non-Spendable Fund Balance:</b>	
Prepaid Expenditures	18,000
<b>Restricted Fund Balance:</b>	
School Lunch	378,306
Debt Service Reserve Fund	1,475,000
<b>Assigned Fund Balance:</b>	
Capital Projects	400,000
<b>Unrestricted Fund Balance:</b>	
Unassigned Fund Balance	3,903,460
<b>Total Estimated Fund Balance</b>	<u>\$ 6,174,767</u>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 29th DAY OF JUNE, 2022

 Secretary of the Board