

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 24th day of May, 2022.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year 2022-2023 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 19,562	\$ 6,000	\$ 25,562
300 Revenue from State Sources	7,697,935	12,000	7,709,935
400 Revenue from Federal Sources	1,815,555	498,394	2,313,949
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<u>9,533,052</u>	<u>516,394</u>	<u>10,049,446</u>
Total Projected Fund Balance, July 1, 2022 available to appropriate	5,294,913	565,960	5,860,873
<b>Total Available to Appropriate</b>	<u>\$ 14,827,965</u>	<u>\$ 1,082,354</u>	<u>\$ 15,910,319</u>

Be it further resolved that \$9,650,884 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

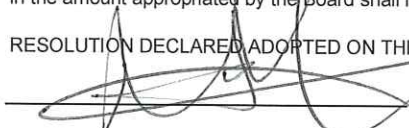
<b>Expenditures:</b>			
100 Instruction			
11x-Basic Program	2,424,878	-	2,424,878
12x-Added Needs	985,545	-	985,545
200 Support Services:			
210-Pupil Support	374,077	-	374,077
220-Instructional Staff Support	718,416	-	718,416
230-General Administration	1,324,661	-	1,324,661
240-School Administration	75,849	-	75,849
250-Business Services	50,858	-	50,858
260-Operation & Maintenance	480,322	-	480,322
270-Transportation	211,989	-	211,989
280-Central Support Services	865,429	-	865,429
290-Other Support Services	47,436	736,909	784,345
300 Community Services	104,152	-	104,152
400 Facility Acquisition & Construction Services	438,000	-	438,000
500 Debt Service - Principal & Interest	812,363	-	812,363
<b>Total Appropriated</b>	<u>\$ 8,913,974</u>	<u>\$ 736,909</u>	<u>\$ 9,650,884</u>
<b>Projected Fund Balance, July 1, 2022</b>	<b>\$ 5,294,913</b>	<b>\$ 565,960</b>	<b>\$ 5,860,873</b>
<b>Projected Fund Balance, June 30, 2023</b>	<u><b>\$ 5,913,991</b></u>	<u><b>\$ 345,445</b></u>	<u><b>6,259,435</b></u>

Be it further resolved that the amount of \$ 400,000 out of the ending fund balance is to be assigned to Capital Projects:

<b>Non-Spendable Fund Balance:</b>	
Prepaid Expenditures	150,000
<b>Restricted Fund Balance:</b>	
School Lunch	345,445
Debt Service Reserve Fund	1,475,000
<b>Assigned Fund Balance:</b>	
Capital Projects	400,000
<b>Unrestricted Fund Balance:</b>	
Unassigned Fund Balance	3,888,991
<b>Total Estimated Fund Balance</b>	<u><b>\$ 6,259,435</b></u>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 24TH DAY OF MAY, 2022

  
Secretary of the Board