

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a special meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the Academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan, on Wednesday, the fourth day of March, 2015 @ 6:00 PM.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Debt Service Fund, and School Lunch Fund of Universal Learning Academy for the fiscal year 2014-2015 is as follows: **(AMENDMENT # 1)**

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
Revenue:			
100 Revenue from Local Sources	\$ 30,200	\$ 6,000	\$ 36,200
300 Revenue from State Sources	5,691,898	4,590	5,696,488
400 Revenue from Federal Sources	475,642	343,000	818,642
500 Other Financing Sources	-	-	-
Total Revenue	6,197,740	353,590	6,551,330
Total Fund Balance, July 01, 2014			
Available to Appropriate	1,697,095	85,716	1,782,811
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 7,894,835	\$ 439,306	\$ 8,334,141

Be it further resolved that \$6,368,385 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:

100 Instructional Services			
Basic Program	\$ 1,804,536		1,804,536
Added Needs	\$ 404,538		404,538
	Subtotal		\$ 2,209,074
200 Support Services:			
210-Pupil Support	\$ 444,001	-	444,001
220-Instructional Staff Support	\$ 577,467	-	577,467
230-General Administration	\$ 678,014	-	678,014
240-School Administration	\$ 41,342	-	41,342
250-Business Services	\$ 66,449	-	66,449
260-Operation & Maintenance	\$ 494,274	-	494,274
270-Transportation	\$ 25,967	-	25,967
280-Other Central Support Services	\$ 355,864	-	355,864
293-Athletic Activities	\$ 47,762	-	47,762
297-Food Services	\$ -	361,274	361,274
300 Community Services	\$ 47,143	-	47,143
400 Building Acquisition & Construction	\$ 140,000	-	140,000
500 Debt Service	\$ 879,754	-	879,754
600 Operating Transfers Out	-	-	-
Total Appropriated	\$ 6,007,111	\$ 361,274	\$ 6,368,385
Projected June 30, 2015 Fund Balance	\$ 1,887,724	\$ 78,032	1,965,756

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS FOURTH DAY OF MARCH, 2015

_____, Secretary of the Board