

General Appropriation Resolution
Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 15th day of January, 2020.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year 2019-2020 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
Revenue:			
100 Revenue from Local Sources	\$ 26,752	\$ 12,500	\$ 39,252
300 Revenue from State Sources	6,412,123	8,809	6,420,932
400 Revenue from Federal Sources	501,731	577,394	1,079,125
500 Other Financing Sources	-	-	-
Total Revenue	6,940,606	598,703	7,539,309
Total Fund Balance, July 1, 2019			
available to appropriate	2,234,554	161,021	2,395,575
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 9,175,160	\$ 759,724	\$ 9,934,884

Be it further resolved that \$7,289,912 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

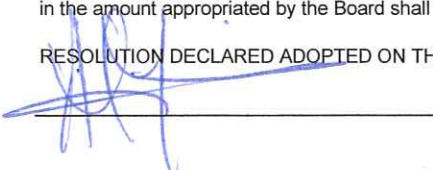
Expenditures:			
100 Instruction			
11x-Basic Program	2,267,465	-	2,267,465
12x-Added Needs	588,055	-	588,055
200 Support Services:			
210-Pupil Support	233,521	-	233,521
220-Instructional Staff Support	629,175	-	629,175
230-General Administration	1,049,385	-	1,049,385
240-School Administration	70,988	-	70,988
250-Business Services	39,623	-	39,623
260-Operation & Maintenance	399,887	-	399,887
270-Transportation	226,480	-	226,480
280-Central Support Services	218,517	-	218,517
290-Other Support Services	139,267	569,612	708,879
300 Community Services	59,887	-	59,887
500 Debt Service - Principal & Interest	798,051	-	798,051
Total Appropriated	\$ 6,720,300	\$ 569,612	\$ 7,289,912
Fund Balance, July 1, 2019	\$ 2,234,554	\$ 161,021	\$ 2,395,575
PROJECTED Fund Balance, June 30, 2020	\$ 2,454,860	\$ 190,112	2,644,972

Be it further resolved that the amount of \$ 250,000 out of the ending fund balance is to be assigned to Capital Projects:

Non-Spendable Fund Balance:	
Prepaid Expenditures	18,000
Restricted Fund Balance:	
School Lunch	190,112
Debt Service Reserve Fund	1,475,000
Assigned Fund Balance:	
Capital Projects	250,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	711,860
Total Estimated Fund Balance	\$ 2,644,972

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 15TH DAY OF JANUARY, 2020

 _____, Secretary of the Board

Attachment: ULA 2019-20 Amended Budget HN 011520 (5129 : Amended Budget)