

General Appropriation Resolution
Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 23rd day of June, 2021.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year 2020-2021 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
Revenue:			
100 Revenue from Local Sources	\$ 23,290	\$ 12,500	\$ 35,790
300 Revenue from State Sources	7,176,005	8,809	7,184,814
400 Revenue from Federal Sources	1,676,749	792,477	2,469,226
500 Other Financing Sources	-	-	-
Total Revenue	8,876,044	813,786	9,689,830
Total Fund Balance, July 1, 2020 available to appropriate	2,682,389	393,306	3,075,695
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 11,558,433	\$ 1,207,092	\$ 12,765,525

Be it further resolved that \$8,944,492 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction			
11x-Basic Program	2,591,136	-	2,591,136
12x-Added Needs	745,132	-	745,132
200 Support Services:			
210-Pupil Support	336,751	-	336,751
220-Instructional Staff Support	925,326	-	925,326
230-General Administration	1,556,235	-	1,556,235
240-School Administration	83,118	-	83,118
250-Business Services	45,115	-	45,115
260-Operation & Maintenance	461,309	-	461,309
270-Transportation	11,598	-	11,598
280-Central Support Services	541,505	-	541,505
290-Other Support Services	12,377	709,958	722,334
300 Community Services	113,882	-	113,882
400 Facility Acquisition & Construction Services	5,000	-	5,000
500 Debt Service - Principal & Interest	806,051	-	806,051
Total Appropriated	\$ 8,234,534	\$ 709,958	\$ 8,944,492
Fund Balance, July 1, 2020	\$ 2,682,389	\$ 393,306	\$ 3,075,695
PROJECTED Fund Balance, June 30, 2021	\$ 3,323,899	\$ 497,134	3,821,033

Be it further resolved that the amount of \$ 250,000 out of the ending fund balance is to be assigned to Capital Projects:

Non-Spendable Fund Balance:	
Prepaid Expenditures	18,000
Restricted Fund Balance:	
School Lunch	497,134
Debt Service Reserve Fund	1,475,000
Assigned Fund Balance:	
Capital Projects	400,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	1,430,899
Total Estimated Fund Balance	\$ 3,821,033

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 23RD DAY OF JUNE, 2021

 Secretary of the Board