

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 14th day of June, 2023.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year 2022-2023 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 45,016	\$ 18,500	\$ 63,516
300 Revenue from State Sources	7,895,609	5,750	7,901,359
400 Revenue from Federal Sources	3,048,627	596,394	3,645,021
500 Other Financing Sources	260,000	-	260,000
<b>Total Revenue</b>	<b>11,249,252</b>	<b>620,644</b>	<b>11,869,896</b>
Total Fund Balance, July 1, 2022 available to appropriate	6,565,958	417,020	6,982,979
<b>Total Available to Appropriate</b>	<b>\$ 17,815,210</b>	<b>\$ 1,037,664</b>	<b>\$ 18,852,874</b>

Be it further resolved that \$11,932,351 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction			
11x-Basic Program	2,702,818	-	2,702,818
12x-Added Needs	1,214,533	-	1,214,533
200 Support Services:			
210-Pupil Support	481,112	-	481,112
220-Instructional Staff Support	961,897	-	961,897
230-General Administration	1,855,284	-	1,855,284
240-School Administration	110,261	-	110,261
250-Business Services	57,245	-	57,245
260-Operation & Maintenance	770,681	-	770,681
270-Transportation	409,486	-	409,486
280-Central Support Services	1,090,785	-	1,090,785
290-Other Support Services	57,430	857,342	914,772
300 Community Services	98,114	-	98,114
400 Facility Acquisition & Construction Services	438,000	-	438,000
500 Debt Service - Principal & Interest	827,363	-	827,363
<b>Total Appropriated</b>	<b>\$ 11,075,008</b>	<b>\$ 857,342</b>	<b>\$ 11,932,351</b>
<b>Fund Balance, July 1, 2022</b>	<b>\$ 6,565,958</b>	<b>\$ 417,020</b>	<b>\$ 6,982,979</b>
<b>Projected Fund Balance, June 30, 2023</b>	<b>\$ 6,740,202</b>	<b>\$ 180,322</b>	<b>6,920,524</b>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance is to be assigned to Capital Projects:

<b>Non-Spendable Fund Balance:</b>	
Prepaid Expenditures	150,000
<b>Restricted Fund Balance:</b>	
School Lunch	180,322
Debt Service Reserve Fund	1,475,000
<b>Assigned Fund Balance:</b>	
Capital Projects	1,000,000
<b>Unrestricted Fund Balance:</b>	
Unassigned Fund Balance	4,115,202
<b>Total Estimated Fund Balance</b>	<b>\$ 6,920,524</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 14TH DAY OF JUNE, 2023

 Secretary of the Board

Attachment: ULA 2022-23 Budget Amendment II.xlsx (7256 : Approval of the Amended Budget NO. II for the 2022-2023 School Year)