

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 25th day of June, 2025.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the **2024-2025** fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year **2024-2025** is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
Revenue:			
100 Revenue from Local Sources	\$ 145,977	\$ 17,500	\$ 163,477
300 Revenue from State Sources	9,611,124	4,000	9,615,124
400 Revenue from Federal Sources	670,799	595,106	1,265,905
500 Other Financing Sources	371,000	-	371,000
Total Revenue	10,798,900	616,606	11,415,506
Total Projected Fund Balance, July 1, 2025			
available to appropriate	7,827,648	67,292	7,894,940
600 Operating Transfers In	-	32,453	32,453
Total Available to Appropriate	\$ 18,626,547	\$ 716,351	\$ 19,342,898

Be it further resolved that **\$11,898,247** of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction			
11x-Basic Program	2,856,458	-	2,856,458
12x-Added Needs	1,668,696	-	1,668,696
200 Support Services:	-		
210-Pupil Support	618,119	-	618,119
220-Instructional Staff Support	1,092,006	-	1,092,006
230-General Administration	1,750,824	-	1,750,824
240-School Administration	137,121	-	137,121
250-Business Services	73,991	-	73,991
260-Operation & Maintenance	832,758	-	832,758
270-Transportation	412,547	-	412,547
280-Central Support Services	394,597	-	394,597
290-Other Support Services	93,706	716,351	810,057
300 Community Services	130,555	-	130,555
400 Facility Acquisition & Construction Services	243,215	-	243,215
500 Debt Service - Principal & Interest	844,850	-	844,850
600 Fund Modifications	32,453	-	32,453
Total Appropriated	\$ 11,181,896	\$ 716,351	\$ 11,898,247
Fund Balance, July 1, 2024	\$ 7,827,648	\$ 67,292	\$ 7,894,940
Projected Fund Balance, June 30, 2025	\$ 7,444,651	\$ (0)	\$ 7,444,651

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance is to be assigned to Capital Projects:

Non-Spendable Fund Balance:	
Prepaid Expenditures	150,000
Restricted Fund Balance:	
School Lunch	(0)
Debt Service Reserve Fund	1,475,000
Assigned Fund Balance:	
Capital Projects	1,000,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	4,819,651
Total Estimated Fund Balance	\$ 7,444,651

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 24TH DAY OF JUNE, 2025



, Secretary of the Board

Attachment: ULA 2024-25 Budget Amendment III (8186 : Approval of the Amended Budget NO. II for the ~~2024-2025~~ School Year) 2024-2025