

General Appropriation Resolution
Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 17th day of December, 2025.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year 2025-2026 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
Revenue:			
100 Revenue from Local Sources	\$ 120,250	\$ 21,500	\$ 141,750
300 Revenue from State Sources	10,216,922	12,000	10,228,922
400 Revenue from Federal Sources	656,246	612,800	1,269,046
500 Other Financing Sources	370,000	-	370,000
Total Revenue	<u>11,363,418</u>	<u>646,300</u>	<u>12,009,718</u>
Total Fund Balance, July 1, 2025			
available to appropriate	7,939,049	17,825	7,956,874
600 Operating Transfers In	-	30,799	30,799
Total Available to Appropriate	<u>\$ 19,302,468</u>	<u>\$ 694,924</u>	<u>\$ 19,997,392</u>

Be it further resolved that \$12,047,938 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction			
11x-Basic Program	2,912,510	-	2,912,510
12x-Added Needs	1,540,785	-	1,540,785
200 Support Services:	-	-	-
210-Pupil Support	664,429	-	664,429
220-Instructional Staff Support	1,228,994	-	1,228,994
230-General Administration	1,903,002	-	1,903,002
240-School Administration	143,500	-	143,500
250-Business Services	65,455	-	65,455
260-Operation & Maintenance	938,410	-	938,410
270-Transportation	402,075	-	402,075
280-Central Support Services	438,262	-	438,262
290-Other Support Services	96,948	694,924	791,872
300 Community Services	141,682	-	141,682
400 Facility Acquisition & Construction Services	12,500	-	12,500
500 Debt Service - Principal & Interest	833,663	-	833,663
600 Fund Modifications	30,799	-	30,799
Total Appropriated	<u>\$ 11,353,014</u>	<u>\$ 694,924</u>	<u>\$ 12,047,938</u>
Fund Balance, July 1, 2025	<u>\$ 7,939,049</u>	<u>\$ 17,825</u>	<u>\$ 7,956,874</u>
Projected Fund Balance, June 30, 2026	<u>\$ 7,949,453</u>	<u>\$ 0</u>	<u>\$ 7,949,453</u>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance is to be assigned to Capital Projects:

Non-Spendable Fund Balance:	
Prepaid Expenditures	150,000
Restricted Fund Balance:	
School Lunch	0
Debt Service Reserve Fund	1,475,000
Assigned Fund Balance:	
Capital Projects	1,000,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	5,324,453
Total Estimated Fund Balance	<u>\$ 7,949,453</u>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 17TH DAY OF DECEMBER, 2025

 , Secretary of the Board

Attachment: ULA 2025-26 Budget Amendment I (8473 : Amended Budget)