

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 29th day of June, 2026.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the **2025-2026** fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year **2025-2026** is as follows:

|                                       | <u>General<br/>Fund</u> | <u>Food Service<br/>Fund</u> | <u>Total</u>         |
|---------------------------------------|-------------------------|------------------------------|----------------------|
| <b>Revenue:</b>                       |                         |                              |                      |
| 100 Revenue from Local Sources        | \$ 95,230               | \$ 28,520                    | \$ 123,750           |
| 300 Revenue from State Sources        | 10,231,642              | 11,241                       | 10,242,883           |
| 400 Revenue from Federal Sources      | 753,415                 | 590,480                      | 1,343,895            |
| 500 Other Financing Sources           | 358,575                 | -                            | 358,575              |
| <b>Total Revenue</b>                  | <u>11,438,862</u>       | <u>630,241</u>               | <u>12,069,103</u>    |
| Total Fund Balance, July 1, 2025      |                         |                              |                      |
| available to appropriate              | 7,939,049               | 17,825                       | 7,956,874            |
| 600 Operating Transfers In            | -                       | 68,394                       | 68,394               |
| <b>Total Available to Appropriate</b> | <u>\$ 19,377,911</u>    | <u>\$ 716,460</u>            | <u>\$ 20,094,371</u> |

Be it further resolved that \$12,916,996 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

|                                                  |                      |                   |                      |
|--------------------------------------------------|----------------------|-------------------|----------------------|
| <b>Expenditures:</b>                             |                      |                   |                      |
| 100 Instruction                                  |                      |                   |                      |
| 11x-Basic Program                                | 3,249,164            | -                 | 3,249,164            |
| 12x-Added Needs                                  | 1,847,646            | -                 | 1,847,646            |
| 200 Support Services:                            |                      |                   |                      |
| 210-Pupil Support                                | 722,316              | -                 | 722,316              |
| 220-Instructional Staff Support                  | 1,180,050            | -                 | 1,180,050            |
| 230-General Administration                       | 1,928,386            | -                 | 1,928,386            |
| 240-School Administration                        | 167,850              | -                 | 167,850              |
| 250-Business Services                            | 80,193               | -                 | 80,193               |
| 260-Operation & Maintenance                      | 995,740              | -                 | 995,740              |
| 270-Transportation                               | 433,229              | -                 | 433,229              |
| 280-Central Support Services                     | 418,116              | -                 | 418,116              |
| 290-Other Support Services                       | 92,159               | 716,460           | 808,619              |
| 300 Community Services                           | 165,230              | -                 | 165,230              |
| 400 Facility Acquisition & Construction Services | 18,400               | -                 | 18,400               |
| 500 Debt Service                                 | 833,663              | -                 | 833,663              |
| 600 Operating Transfers Out                      | 68,394               | -                 | 68,394               |
| <b>Total Appropriated</b>                        | <u>\$ 12,200,536</u> | <u>\$ 716,460</u> | <u>\$ 12,916,996</u> |
| <b>Fund Balance, July 1, 2025</b>                | <u>\$ 7,939,049</u>  | <u>\$ 17,825</u>  | <u>\$ 7,956,874</u>  |
| <b>Projected Fund Balance, June 30, 2026</b>     | <u>\$ 7,177,375</u>  | <u>\$ -</u>       | <u>\$ 7,177,375</u>  |

Be it further resolved that the ending fund balance is allocated as follows:

|                                     |                     |
|-------------------------------------|---------------------|
| <b>Non-Spendable Fund Balance:</b>  |                     |
| Prepaid Expenditures                | 350,000             |
| <b>Restricted Fund Balance:</b>     |                     |
| School Lunch                        | -                   |
| Debt Service Reserve Fund           | 1,485,000           |
| <b>Assigned Fund Balance:</b>       |                     |
| Capital Projects                    | 1,000,000           |
| <b>Unrestricted Fund Balance:</b>   |                     |
| Unassigned Fund Balance             | 4,342,375           |
| <b>Total Estimated Fund Balance</b> | <u>\$ 7,177,375</u> |

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 29TH DAY OF JUNE, 2026

 , Secretary of the Board