

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 28th day of May, 2025.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the **2025-2026** fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year **2025-2026** is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
Revenue:			
100 Revenue from Local Sources	\$ 61,983	\$ 15,500	\$ 77,483
300 Revenue from State Sources	9,428,696	12,000	9,440,696
400 Revenue from Federal Sources	594,408	695,656	1,290,064
500 Other Financing Sources	350,000	-	350,000
Total Revenue	10,435,086	723,156	11,158,242
Total Projected Fund Balance, July 1, 2025 available to appropriate	8,116,611	76,048	8,192,659
Total Available to Appropriate	\$ 18,551,697	\$ 799,204	\$ 19,350,901

Be it further resolved that **\$10,938,761** of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction			
11x-Basic Program	2,909,267	-	2,909,267
12x-Added Needs	1,266,221	-	1,266,221
200 Support Services:			
210-Pupil Support	586,668	-	586,668
220-Instructional Staff Support	993,897	-	993,897
230-General Administration	1,672,895	-	1,672,895
240-School Administration	165,744	-	165,744
250-Business Services	59,852	-	59,852
260-Operation & Maintenance	789,985	-	789,985
270-Transportation	409,630	-	409,630
280-Central Support Services	359,719	-	359,719
290-Other Support Services	60,362	718,739	779,101
300 Community Services	107,619	-	107,619
400 Facility Acquisition & Construction Services	4,500	-	4,500
500 Debt Service - Principal & Interest	833,663	-	833,663
Total Appropriated	\$ 10,220,022	\$ 718,739	\$ 10,938,761
Projected Fund Balance, July 1, 2025	\$ 8,116,611	\$ 76,048	\$ 8,192,659
Projected Fund Balance, June 30, 2026	\$ 8,331,675	\$ 80,465	\$ 8,412,140

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance is to be assigned to Capital Projects:

Non-Spendable Fund Balance:	
Prepaid Expenditures	150,000
Restricted Fund Balance:	
School Lunch	80,465
Debt Service Reserve Fund	1,475,000
Assigned Fund Balance:	
Capital Projects	1,000,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	5,706,675
Total Estimated Fund Balance	\$ 8,412,140

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 28TH DAY OF MAY, 2025

 , Secretary of the Board